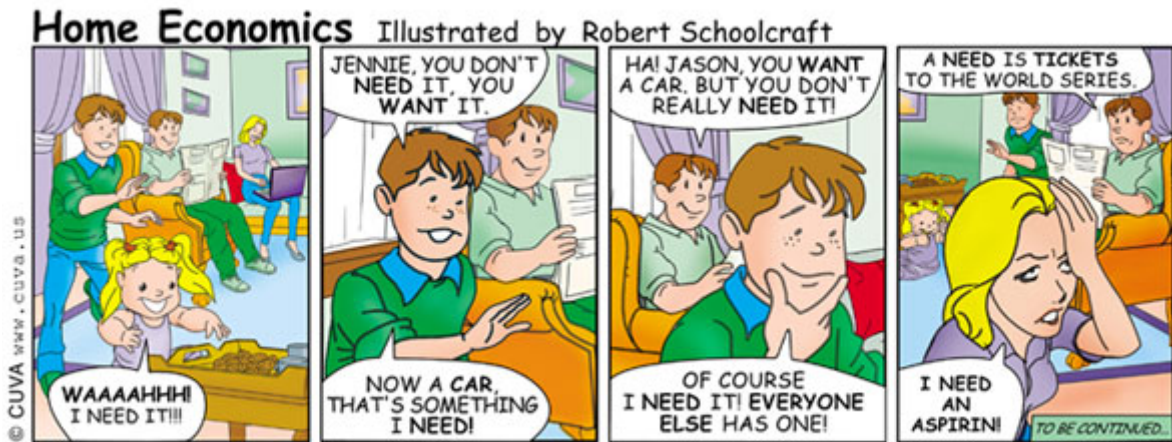


Exercise 1: Desires and needs

I. Cartoon n°1



Keywords:

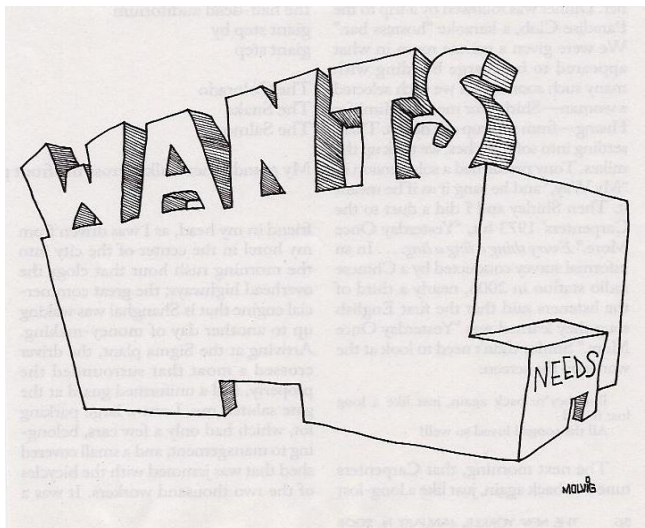
World series: the most important baseball competition in the USA.

Question 1: Describe what each of them want.

Question 2: Do they really need what they want?

Question 3: Why do they want a car or a ticket to the world series if they don't really need them?

II. Cartoon n°2



Question 1: What's the idea of the cartoon?

III. Sum up

Question: Try to sump the ideas of the two cartoons.

=> **Homework for next class:** write 5 of the things you want more, and find when they were invented (or produced for the first time).

Exercise 2: We have to make choices

Go to this address: <http://seslescours.free.fr/?p=1676> and watch the video.

Question 1: Circle the correct answer :

Two facts are true about everyone, regardless of gender, creed, colour, income.
Everyone has:

limited wants *limited resources* *unlimited wants* *unlimited resources*

Keywords:
Regardless: in all cases
Creed: religion
Gender: sex
Income: the money that people get, what they earn

Question 2: Fill in the blanks:

Yet no matter what we have, we always want to have.....

According to the video the definition of unlimited want is the fact that even if you ended up getting the things you wanted, you.....

What's the consequence of the fact that we have *unlimited wants* but *limited resources*

Exercise 3 : Economic Goods and Production

Question 1:

What's a free good?
.....

Can you think of any free good?
.....

Why is there no free good?
.....
.....

Question 2: What is an “economic good”?

Question 3: What's the difference between a “service” and a “good”?

Question 4: Tick the right boxes.

	Service	Good
Car		
An economic lesson		
Mobile phone subscription		
DVD		
Mobile phone		
A dinner at a restaurant		
A visit to the doctor		

Conclusion :

How do people choose to satisfy their unlimited wants with their limited resources?

→

.....

.....

→

.....

.....

Complete the graph with the following words: *work, production, consumption, needs, income*

