

Document 1: The four different kinds of economics goods

	<i>Excludable</i>	<i>Non-excludable</i>
<i>Rivalrous</i>	Private goods food, clothing, cars, personal electronics	Common goods(Common-pool resources) fish stocks, timber, coal
<i>Non-rivalrous</i>	Club goods cinemas, private parks, satellite television	Public goods free-to-air television, air, national defense

Question 1 : Try to define what “excludable” and “non excludable” means.

Question 2 : Try to define what “rivalrous” and “non rivalrous” means.

Question 3 : What kind of goods are the open-range prairies of Wyoming ?