

Assignment due Thursday May 15

Instructions:

You may work on this assignment singly or in a group of **two** people. If you work in a group of two only turn in one assignment with the names of both of you on it. Both members of the group receive the same grade.

What I expect of you. I expect that you will find interesting and original examples for question 1. I expect that your descriptions of the problems and solutions in questions 1, 2 and 3 are precise and detailed. One or two-sentence answers are not enough! Furthermore, I expect that you give the references (newspaper, internet site, etc.) on which your work is based.

Questions:

Question 1: Try to find two public/common goods that are victims of the “tragedy of the commons”.

Question 2: What solutions were taken to address that “tragedy”?

Question 3: Were they effective?

Question 4: Drawing upon your examples (and some others), show that the market is not always an effective way to run the economy, and that the government must sometimes step in.

Vocabulaire :

tragedy of the commons : la “tragédie des communs”

to draw upon : se fonder sur

step in : intervenir